

TOWN OF ROWE - BOARD OF ASSESSORS
Meeting Minutes - Monday, September 27, 2021 – 2:00 p.m.
Rowe Town Hall – Assessors' Meeting Room

This meeting was held at the Rowe Town Hall. Zoom audio/video conference was made available to the public.

Present: Chair Rick Williams, Assessor Herb Butzke and Assessor's Administrative Assistant Christine Bailey
Absent: Assessor Ellen Miller

- 1. Call to Order:** Meeting was called to order by Chair Williams at 2:15 p.m.
- 2. MVE Warrant – 2021 Commitment #4** - A motion to approve was made, seconded, and passed unanimously for MVE warrant for 2021 Commitment #4 in the amount of \$2,060.32.
- 3. FY22 Classification Hearing Preparations:**
 - Rick discussed the **FY22 Levy Limit** form. A motion was made, seconded and passed unanimously to approve the FY22 Levy Limit form for submission to Gateway.
 - Rick discussed the proposed Overlay amount for the FY22 **OL-1** form. Based on a spreadsheet analysis of potential abatement liabilities associated with the pending power company ATB cases (see attached), approximately \$100K is proposed to be set aside for FY22. The exact figure is calculated on the final RECAP recapitulation calculation. This will bring the total Overlay balance to just under \$608K. Once the ATB appeal cases are resolved and any resulting abatements paid out as applicable, any remaining Overlay funds can be declared "surplus" by the Assessors and turned back to the town as a revenue source for that same fiscal year. Any Overlay Surplus balance at year end closes out to the general fund to become part of the subsequent year's Free Cash. A motion was made, seconded and passed unanimously to approve the Overlay amount on the OL-1 form.
 - Rick discussed the draft **FY22 Classification Hearing memo** including Minimum Residential Factor (MRF) options for establishing split tax rates on the LA-5. A **MRF of .6438** was proposed for FY22 tax burden shift from Residential (R) to Commercial-Industrial-Personal (CIP). The resulting FY22 split tax rates are R/\$5.33 and CIP/\$8.69 compared to last year's rates of R/\$5.33 and CIP/\$8.64. A motion was made, seconded and passed unanimously to recommend to the Selectboard an MRF of 0.6438.
 - Rick discussed the **FY22 RECAP** including Assessors mini-Recap spreadsheet. A motion was made, seconded and passed unanimously to approve the RECAP.
 - Following the Classification Hearing scheduled for Thursday, September 30, 2021 at 6:30P, Rick will submit the OL-1, LA-5 and RECAP for FY22 if recommended MRF is accepted by the Selectboard.
 - Following DOR approval of the tax rates, the Board of Assessors will coordinate with the Tax Collector, Terry Green, to hold a meeting to approve the FY22 real estate and personal property tax warrants. The FY22 first half tax bills should be mailed out shortly thereafter. Tax payments and abatement application are due within 30 days of tax bill postmark.
- 4. Any Other Business:** N/A
- 5. Next Meeting:** TBD (early Oct to sign the FY22 RE & PP tax warrants)
- 6. Adjournment:** Unanimous vote to adjourn the meeting at 2:58 p.m.

Respectfully submitted,

Christine Bailey

Approved: FN Williams 12-8-21
Frederick N. Williams, Chair Date

Ellen B. Miller
HB 12/1/21
Herbert G. Butzke